

SNS PROPERTIES AND LEASING LIMITED

Regd. Office : D2-11, Budh Vihar, Phase – I, New Delhi
E-mail : sns.prop.ltd@gmail.com CIN : L65922DL1985PLC020853

Ref.: SNS/SEC/2022-23/13

Date: 30.05.2022

To
The Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098

SNS PROPERTIES AND LEASING LIMITED - Scrip Code-SNSPL

Ref: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, held on 30th May, 2022

Dear Sir / Madam,

Pursuant to Regulation 33, Regulation 52 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), as amended from time to time, we hereby inform the Exchange that the Board of Directors of the Company at its meeting held on 30th May, 2022 has, inter alia, transacted the following businesses:

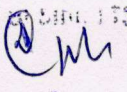
1. Approval of Financial Results :

The Board approved the Audited Financial Results for the quarter and financial year ended 31st March, 2022 and statement of Assets and Liabilities as at 31.03.2022.

In this regard, please find enclosed:

- Audited Financial Results for the quarter and year ended 31.03.2022 together with statement of Assets and Liabilities as at 31.03.2022 and cash flow statement for the period ended 31.03.2022 – **Annexure 1.**
- Half Yearly Cash Flow Statement for the period ended 31.03.2022 – **Annexure 2.**
- Auditors' Report in respect of the Audited Financial Results of the Company for the quarter and Financial Year ended 31st March, 2022 – **Annexure 3.**
- Declaration for unmodified opinion in respect of Audited Financial Results of the Company for the financial year ended 31st March, 2022 – **Annexure 4.**

2. Appointment of M/s. Rajeev Bhambri & Associates, company secretary in practice as Secretarial Auditor of the Company for the Financial Year 2022-23.

M/s. SNS Properties & Leasing Ltd.

Director

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The meeting commenced at 2:00 p.m. and concluded at 3:00 p.m.

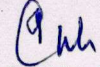
This is for your information and records.

Yours Faithfully

Yours Faithfully,

For SNS Properties And Leasing Limited

For SNS Properties & Leasing Ltd.



(Raj Kumar)

Director

DIN : 02693400

Director

Encl.: a/a

SNS PROPERTIES AND LEASING LIMITED

CIN : L65922DL1985PLC020853

Regd. Office : D2-11, BUDH VIHAR, PHASE -I, NEW DELHI - 110086

website : snsind.com e-mail : sns.prop.ltd@gmail.com

(Rs. In lacs)

Audited Financial Results for the Quarter and Year Ended 31/03/2022

	Particulars	Quarter Ended			Year ended	
		31 st March, 2022	31 st December, 2021	31 st March, 2021	31 st March, 2022	31 st March, 2021
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
(a)	Net Sales/Income from Operations (Net of excise duty) and Other Operating Income	30.56	0.00	0.05	30.56	0.05
	Total income from Operations (net)	30.56	0.00	0.05	30.56	0.05
2	Expenses					
(a)	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
(b)	Purchase of Stocks-In-Trade	0.00	0.00	0.00	0.00	0.00
(c)	Change in Inventories of Finished Goods, works-in progress and stock-in-trade	30.56	0.00	0.00	30.56	0.00
(d)	Employee benefits expense	0.18	0.06	0.18	0.54	0.72
€	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
(f)	Other expenses	1.26	0.39	1.04	3.13	2.91
(g)	Finance Costs	0.00	0.00	0.00	0.00	0.00
	Total Expenses (a to g)	32.00	0.45	1.22	34.23	3.63
3	Profit/(Loss) before exceptional Items, extraordinary items and Tax (1-2)	-1.44	-0.45	-1.17	-3.67	-3.58
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before Extraordinary items and tax (3-4)	-1.44	-0.45	-1.17	-3.67	-3.58
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before tax (5-6)	-1.44	-0.45	-1.17	-3.67	-3.58
8	Tax expense	0.00	0.00	0.00	0.00	0.00
9	Net Profit / (Loss) after Tax (7-8)	-1.44	-0.45	-1.17	-3.67	-3.58
10	Paid-up equity share capital	99.42	99.42	99.42	99.42	99.42
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				-86.72	-79.47
12	Earnings Per Share (of Rs. 10/- each) (not annualised):					
(a)	Basic	-0.14	-0.05	-0.12	-0.37	-0.36
(b)	Diluted	-0.14	-0.05	-0.12	-0.37	-0.36

Notes:

- The Audit Committee has reviewed and the Board of Directors has approved the above results in their respective meetings held on 30.05.2022. The Financial Results alongwith the Auditors' Report shall be filed with the Stock Exchange and will be available on the website of the exchange.
- The financial results for the quarter and financial year ended March 31, 2022 have been prepared in accordance with the Companies (Indian Accounting Standards) rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013. The Statutory Auditors of the Company have Audited the financial results for the quarter and financial year ended March 31, 2022 as per Regulation 33 of SEBI (LODR), Regulations, 2015.
- The figures for three months ended 31.03.2022 and its corresponding period are balancing figures between Audited figures in respect of the full financial year ended 31.03.2022 and the published figures for the nine months ended 31st December,2021
- The figures of the previous financial year have been regrouped / re-arranged where consider necessary to make them comparable with current period.
- No investor complaints were received during the quarter.No complaints were pending either at the beginning or at the end of the quarter.

For SNS Properties And Leasing Limited

SNS Properties & Leasing Ltd.

(Raj Kumar)

Director

DIN - 02693400

Place: New Delhi

Date: 30.05.2022

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Statement of Assets and Liabilities as at 31st March 2022

Rs. In Lacs

Particulars	As at 31.03.2022	As at 31.03.2021
ASSETS	Audited	Audited
1. Non-current assets		
(A) Property, Plant and Equipment		
(B) Capital work-in-progress		
(C) Investment Property		
(D) Goodwill		
(E) Other Intangible Assets		
(F) Other Tangible Assets	0.03	0.03
(G) Intangible Assets under development		
(H) Biological Assets other than bearer plants		
(I) Financial Assest		
(i) Non- curent Investments	0.00	0.00
(ii) Trade Receivables		
(iii) Loans		
(J) Deferred tax assets (net)		
(K) Other non-current assets		
2. Current Assets		
(A) Inventories	0	30.56
(B) Financial Assets		
(i) Investments		
(ii) Trade Receivables		
(iii) Cash and cash equivalents	4.80	0.37
(iv) Bank Balances other than (iii) above		
(v) Loans		
(vi) Others (to be specified)		
(C) Current Tax Assets (Net)		
(D) Other current Assets	8.50	0.00
Total Assets	13.33	30.96
EQUITY AND LIABILITIES		
1. Equity		
(A) Equity Share Capital	99.41	99.41
(B) Other Equity (profit/(loss))	-86.72	-83.05
2 Liabilities		
(I) Non-Current Liabilities		
(A) Financial Liabilities		
(i) Borrowings		
(ii) Trade Payables		
(iii) Other Financial Liabilities		
(B) Provisions		
(C) Deferred tax Liabilities		
(D) Other non-current Liabilities		
(II) Current Liabilities		
(A) Financial Liabilities		
(i) Borrowings	0.19	14.04
(ii) Trade Payables		
(iii) Other Financial Liabilities		
(B) Other Current Liabilities	0.45	0.56
(C) Provisions		
(D) Current Tax Liabilities		
Total Equity and Liabilities	13.33	30.96

SNS Properties & Leasing Ltd.

Ch

Director

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Cash Flow Statement for the year ended 31st March, 2022

Particulars	For the year ended 31st March, 2022 Rs.	For the year ended 31st March, 2021 Rs.
A. Cash flow from operating activities		
Net Profit/(Loss) before tax and extraordinary items	(3,66,906)	(3,58,100)
<i>Adjustments for:</i>		
Depreciation and Loss on Sale of Fixed Assets	-	-
Operating profit before working capital changes	(3,66,906)	(3,58,100)
<i>Changes in working capital:</i>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	30,56,250	-
Short- Term Loan and advances	-	-
Other current assets	(8,50,000)	-
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Other current liabilities	(11,507)	(24,243)
Short-term borrowings	(13,85,382)	3,78,840
Cash flow from extraordinary items	8,09,361	3,54,597
Cash generated from operations	4,42,455	(3,503)
Net income tax (paid) / refunds	-	-
Net cash flow from operating activities (A)	4,42,455	(3,503)
B. Cash flow from investing activities		
Purchase of Investment	-	-
Sale of investment	-	-
Net cash flow (used in) investing activities (B)	-	-
C. Cash flow from Financing activities		
Net Increase/(decrease) in Cash and cash equivalents (A+B+C)	4,42,455	(3,503)
Cash and cash equivalents at the beginning of the year	37,489	40,992
Cash and cash equivalents at the end of the year	4,79,944	37,489

For and on behalf of the Board

For SNS Properties & Leasing Ltd


Raj Kumar
 Director

DIN- 02693400

Date : 30.05.2022

Place : Ludhiana

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Cash Flow Statement for the period from 1.10.2021 to 31.03.2022

(Rs. In Lacs)

Particulars	For the period from 1st October, 2021 to 31st March, 2022	
A. Cash flow from operating activities		
Net Profit/(Loss) before tax and extraordinary items		(1,88,976)
<u>Adjustments for:</u>		
Depreciation and Loss on Sale of Fixed Assets	-	-
Operating profit before working capital changes		(1,88,976)
<u>Changes in working capital:</u>		
Adjustments for (increase) / decrease in operating assets:		
Inventories	30,56,250	
Short- Term Loan and advances	-	
Other current assets	(8,50,000)	
Adjustments for increase / (decrease) in operating liabilities:		
Other current liabilities	(27,325)	
Short-term borrowings	(15,54,350)	
Cash flow from extraordinary items		6,24,575
Cash generated from operations		4,35,599
Net income tax (paid) / refunds		-
Net cash flow from operating activities (A)		4,35,599
B. Cash flow from investing activities		
Purchase of fixed assets		-
Sale of fixed assets		-
Purchase of Investment		-
Sale of investment		-
Net cash flow (used in) investing activities (B)		-
C. Cash flow from Financing activities		
Net Increase/(decrease) in Cash and cash equivalents (A+B+C)		4,35,599
Cash and cash equivalents at the beginning of the year		44,345
Cash and cash equivalents at the end of the year		4,79,944

For SNS Properties & Leasing Ltd.

Director



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors of
SNS PROPERTIES AND LEASING LIMITED

Opinion

We have audited the accompanying quarterly financial results of **SNS PROPERTIES AND LEASING LIMITED** for the quarter and year ended 31.03.2022 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and year ended 31.03.2022

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose



of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Financial Results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to date figures up to the third quarter and the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our report is not modified in respect of these matters.

Place: New Delhi
Date: 30.05.2022

For SRY & Associates
Chartered Accountants



Membership No. : 089469

SNS PROPERTIES AND LEASING LIMITED

Regd. Office : D2-11, Budh Vihar, Phase – I, New Delhi
E-mail : sns.prop.ltd@gmail.com CIN : L65922DL1985PLC020853

"Annexure - 4"

Date: 30.05.2022

To
The Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098

SNS PROPERTIES AND LEASING LIMITED - Scrip Code-SNSPL

Subject: Declaration for unmodified opinion in respect of Audited Financial Results of the Company for the financial year ended 31st March, 2022


Dear Sir / Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, the Company hereby declares that M/s. SRY & Associates, Chartered Accountants (FRN: 011227N), Statutory Auditor of the Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the financial year ended 31st March, 2022.

This is for your information & records.

Thanking you

Yours Faithfully,
For SNS Properties And Leasing Limited


(Raj Kumar)
Director
DIN : 02693400